



IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies including Additional Tier 1 (Basel III) bonds of higher rated PSU/Private Banks.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

Fund Features: (Data as on 28th February'21)

Category: Floater Fund

Month end AUM: ₹710.78 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Anurag Mittal & Mr. Arvind Subramanian

Modified Duration: 304 days

Average Maturity: 341 days

Macaulay Duration: 320 days

Yield to Maturity: 4.29%

Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase - ₹ 5000/- & in any amount thereafter

Exit Load: Nil

Options Available: Growth & Dividend Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

LIQUIDITY

For very short term parking of surplus or emergency corpus

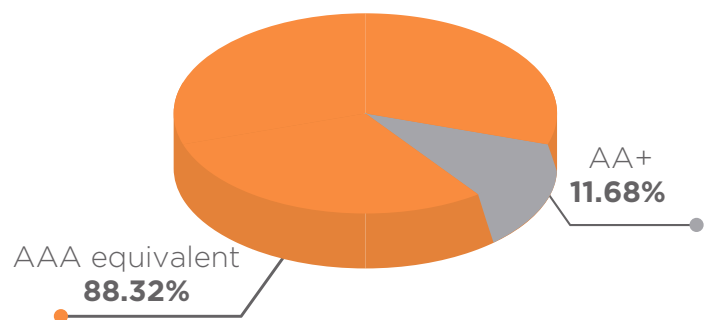
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO (28 February 2021)

Name	Rating	Total (%)
Corporate Bond		29.22%
REC	AAA	7.31%
State Bank of India^^	AA+	5.15%
Bank of Baroda^^	AA+	5.08%
Power Finance Corporation	AAA	4.33%
Jamnagar Utilities & Power Private	AAA	3.00%
HDFC	AAA	2.90%
HDFC Bank^^	AA+	1.46%
Certificate of Deposit		18.52%
NABARD	A1+	9.45%
The Federal Bank	A1+	4.19%
RBL Bank	A1+	3.49%
Bank of Baroda	A1+	1.40%
Floating Rate Note		9.85%
Axis Bank	A1+	9.85%
Government Bond		7.31%
8.20% - 2022 G-Sec	SOV	7.31%
Net Cash and Cash Equivalent		35.09%
Grand Total		100.00%

^^AT1 Bonds under Basel III



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- To invest predominantly in floating rate instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.